

Introduction to Business Interruption Insurance

WHAT WE WILL COVER

- What is business interruption insurance?
- The material damage proviso
- Types of cover provided
- Setting the indemnity period
- Claims triggers
- Extensions to cover

SUMMARY

Business interruption insurance is often sold as part of a package or commercial combined insurance policy. We will look at its relationship with other elements of the policy, the extent of cover and the extensions to cover as well as discovering just how important it is to protect the future of businesses affected by an insured loss.

During this introductory course we will discuss the hot topics surrounding this cover and how they can affect the client.

This is an ideal course for those starting out in the insurance industry as well as a refresher for those who would like to reinforce their knowledge. It is also a useful course for those transferring from personal lines to commercial general insurance.

PRE/POST WORK

None

OBJECTIVES

By the end of this course you will;



Gain an understanding of business interruption insurance and how it operates.



Demonstrate an understanding of the extent of cover and setting the sum insured and indemnity periods.



Feel more confident in discussing this cover with clients

