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INTRODUCTION TO PROFESSIONAL INDEMNITY INSURANCE

WHAT WE WILL COVER

- What is Professional Indemnity?
- How does liability arise?
- Policy Mechanics
- Typical Policy Conditions

SUMMARY

Covering liability is probably a cover that you sell on every policy, particularly Public & Employer's Liability. But, what about those businesses who are liable who provide professional advice?

If Professional indemnity isn't something that you deal with frequently, it can be quite difficult to get your head around the core mechanics of how these policies work. In this course, we will look at the core fundamentals of Professional indemnity, including the mechanics, legal remedies and underwriting factors.

The course will end with some key consideration to look out for in a Professional Indemnity (PI) policy wording.

OBJECTIVES

By the end of this course you will;



Identify when PI is required and the benefits it bring to your clients



Recognise risks and exposures with professional trades



Understand policy coverage

